

PREFACE

In the present day requirements of economic competition caused by the free global open market as also due to other conditions like constraints caused by various law and order problems from within and outside a country intervention of government both local as also central becomes inevitable. For healthy environment smooth economic development with a thrust on industrial growth is essential. Keeping these facts in view the government of Jammu & Kashmir as also the central government comes out with industrial development policies at periodical intervals. These policies are adopted as structured intervention strategies to boost the investors confidence by improving availability of capital and increasing access to the market. Accordingly the government of Jammu and Kashmir has announced and adopted "J&K Industrial Policy, 2016" with lucrative investment incentives which is under implementation as at present. In this policy it has been ensured that besides making "ease of doing business" refurbished provisions have also been made to give a wide spread to the industrial growth in the entire state.

For implementation of said policies a number of Government Orders, SRO's and Notifications have been issued. Similarly various guide lines have been issued to regulate management of the incentives, procedures, by different departments of the state government.

It may be recalled that such policies and its allied documents have been issued in the past also. The earlier documents are not readily available and industrialists face a lot of difficulty for reaching to such documents to get their pending claims settled. Package of incentives howsoever beneficial these may be for the required industrial growth, it cannot achieve such objective unless there is clarity about it in the concerned quarters. In case of J&K State this assumes all the more importance primarily with the onset of militancy which has caused serious damage to different facets of life in the valley including its industrial growth. Adversities in this area have effected other regions of the state also. In view of this it has become all the more imperative for the government to operate as facilitator for the industrial growth which it is felt will help in controlling militancy as well. Industrial growth apart from creating a healthy environment also results in increase in the employment opportunities for the youth who otherwise remain unemployed, causing a threat to the peace and prosperity of the area. It is high time to control drifting away of entrepreneurs as also to cure industrial sickness caused by various factors generally not within the control of the promoters that a healthy and pragmatic industrial

policy is not only adopted but also made known to the beneficiary in particular and the masses in general. Equally important is identification of the potential of the state for its industrial growth on sustained basis and in a purposeful manner.

We have documented various provisions, details etc. in the book. An attempt has been made to describe various requirements of industrial growth of the state based on its potential in different sectors of economy.

The provisions made in various government orders/ SRO's have been explained consolidated and arranged in a sequence so that these are easily understood, applied and claimed. The industrial locational advantages in the J&K state as also available potential for setting up of such ventures have been specifically, described though in broader terms so that clues are available to the prospective investors for taking their investment decisions. Package of relief and concessions for rehabilitation of sick units currently in operation in the state has been incorporated and explained, besides the guidelines prescribed for security clearance from J&K Pollution Control Board for setting up of an industrial unit power availability certifications and land allotment through single window clearance scheme which has defined milestones and time schedules. GST regime now followed in the country extends to J&K State also. Effect of such changes in tax structure on industrial sector has also been analyzed and incorporated.

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