

PREFACE TO SEVENTH EDITION

The financial administration of the State is being run through Drawing and Disbursing Officers scattered across the State at various levels. There is urgent need to improve their knowledge and skill to enable them to function effectively and observe the canons of financial propriety.

His Excellency the The Governor of State of Jammu & Kashmir was pleased to issue the rules under Section 118 of Constitution of Jammu & Kashmir called as "The Jammu and Kashmir Financial Code". These rules are to be observed by all the Departments and authorities under the Sate Government except to the extent indicated in the rules themselves.

First Edition of Financial Code Volume I was issued in 1937 in supersession of the Treasury Code, under Government Order No. 215/C of 1937. Its Second Edition was published in 1951 and incorporated amendments made up to that year. After the publication of 1997 Edition of J&K Financial Code Volume I & II by the Government of Jammu & Kashmir, various amendments in the Regulations were made by the State Government during the period till date. In the absence of the availability of any other Edition of Book, it was felt necessary to have the both Volumes compiled in the shape of a Book with ability and devotion and bring the same up to date. Officers and officials at various levels can sanction expenditure or issue orders as delegated in "The Jammu and Kashmir Financial Code" subject to the observance of cannons of financial property and provisions of various Codes, Rules and Regulations from time to time. No Officer is empowered, except in emergency, to suspend the exercise of or to withdraw the powers to his subordinates to whom powers have been delegated. Wherever monetary limit on delegations "up to" is specified, it means the powers delegated are up to and inclusive of that monetary limit. All Powers specified herein shall be exercised subject to the procedures/conditions/manner specified in the Codal Provisions and other instructions issued from time to time. The delegations of Powers to various tiers of administration are limited to their administrative jurisdiction.

J&K Financial Code is a compendium of general provisions to be followed by all officers of Government of Jammu & Kashmir while dealing with matters of a financial nature. Having completed a work of some magnitude. I venture to hope that the finished product will prove itself upto deserving appreciation of both the Bench and the Bar. It is expected that J&K Financial Code will provide greater flexibility to officers in transacting Government business while ensuring accountability commensurate with responsibility at different levels of Government. The Book contains two additional topics on recording of 'Date of Birth' with up to date case laws of Hon'ble Supreme Court of India and various High Courts and "Purchase of Stocks/Stores".

This handbook will facilitate all the functionaries of Government of Jammu and Kashmir to improve their awareness of financial accountability and ensure compliance with rules and procedures.

January, 2018

Kanav Gupta
Advocate